### LETTER OF INTENT FOR PARTNERSHIP BETWEEN COMPANY 1 AND COMPANY 2

On this 15th day of June, 2017 (the “Effective Date”), this Letter of Intent (“LOI”) sets forth the intentions of Company 1 (“short name 1”) and Company 2 (“short name 2”) pertaining to \_\_\_\_\_\_\_\_\_\_.

**BACKGROUND.**   
Give a brief summary of what led up to the need for this LOI.

**STATEMENTS OF INTENT.**

* Short Name 1 has a desire to \_\_\_\_\_\_\_\_.
* Short Name 1 agrees to \_\_\_\_\_\_\_\_\_.
* Short Name 2 has a desire to \_\_\_\_\_\_\_\_\_\_\_.
* Short Name 2 agrees to \_\_\_\_\_\_\_\_\_\_\_\_.

**PARTNERSHIP ECONOMICS.**If there are pricing considerations or other economic terms that help identify the partnership, include it here. If not, then remove.

**GOOD FAITH.**

This LOI is not a binding agreement but rather is intended to serve as a basis to allow the two named parties to proceed in good faith regarding the above-mentioned partnership while a formal (license agreement, partnership agreement, purchase order, etc) is negotiated to further define the details of the relationship.

The parties confirm the Background, Statements of Intent and Partnership Economics described in this Letter of Intent by signing in the space below.

**Company 1 Company 2**

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

*Signed Date Signed Date*

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*Name Name*

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

*Title Title*